

# PNB FINANCE AND INDUSTRIES LIMITED

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August 26, 2020

**The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001**

**Sub: Public Notice to Members to register email address**

Dear Sirs,

Pursuant to the MCA Circular, a Public Notice is given by the Company by way of Newspaper Publications on August 25th, 2020 to the Members requesting them to register their email addresses to enable them to receive the Notice of 125<sup>th</sup> Annual General Meeting to be held through Video conference (“VC”), Annual Report and other communications instantly in electronic form. Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith newspaper clippings of the Public Notice published in the following newspapers.

1. “Mint” (All Edition) in English
2. “Pioneer” (Delhi Edition) in Hindi.

Thanking You

Yours Faithfully,

**For PNB Finance and Industries Limited**

  
SHWETA  
A  
SAXENA  
  
Shweta Saxena  
(Company Secretary & Compliance Officer)  
(Membership. No.: A18585)

**Encl: A/a**

# Govt may propose tax cut on two-wheelers

FM suggested rate revision as the category is neither a luxury nor sin good

Shreya Nandi  
shreya.n@livemint.com  
NEW DELHI

**F**inance minister Nirmala Sitharaman on Tuesday said the Goods and Services Tax (GST) Council will take up an industry proposal to reduce the tax on two-wheelers as it is neither a luxury nor a demerit good. Two wheelers attract 28% GST.

"She (finance minister) assured that this was indeed a good suggestion (from the industry) as this category is neither a luxury nor a sin good and hence merits a rate revision. Consequently, this will be taken up with the GST Council," Confederation of Indian Industries (CII) said in a statement.

The statement comes ahead of a Council meeting on 19 September. A tax cut for two-wheelers can spur demand ahead of the festive season, and at a time when private consumption is sluggish due to the outbreak of coronavirus and the consequent lockdown. However, the government will also have to take some revenue hit in case states agree to come on board for a rate cut during the council meeting.

The government will also look into the standard operating procedures for the hotels, banquets and related activities to ease the pain of the hospitality sector that has been badly hit by the pandemic, Sitharaman said in a closed-door meeting with CII.

"Taking cognizance of the fact that many sectors such as tourism, hotels & hospitality, real estate and construction and airlines have been disproportionately affected by the pandemic, the minister said that these are critical sectors with significant multiplier impact on the economy," the statement said.



A tax cut for two-wheelers can spur demand ahead of the festive season, even as private consumption is sluggish due to the outbreak of coronavirus. HT

The minister said the government is open to more changes in the recently announced emergency credit line guarantee scheme for stressed micro, small and medium enterprises.

"The Rs 3 Lakh Crore scheme is open for professionals now and the govern-

ment is open to more changes in the recently announced emergency credit line guarantee scheme for stressed micro, small and medium enterprises.

The minister said that structural reforms are a key priority of the government and every policy which was introduced recently had a structural component.

"Consequently, the reforms are having significant impact on the recovery process which we are currently witnessing," she said, according to CII.

CII president Uday Kotak said that there are ample signs of a nascent recovery from the lows seen in April-May. However, the localized lockdowns implemented in many states have given rise to supply-side bottlenecks, which could impede growth when demand cranks up, he said.

**GOVT** will look into the SOPs for the hospitality sector to ease its pain, the FM said in the meeting

**THE** govt is open to more changes in the emergency credit line guarantee scheme for MSMEs

**STRUCTURAL** reforms are a key priority of the government, said the FM, according to CII

ment is open to more tweaking, changes, if required," CII said in a tweet quoting Sitharaman.

The finance ministry had recently expanded the scope of the government-backed, collateral-free ₹3 trillion emergency credit line guarantee scheme for stressed MSMEs. The scheme is now

**UNION TERRORY OF JAMMU & KASHMIR**  
OFFICE THE EXECUTIVE ENGINEER PWD (R&B) CONST. DIVN. NO. I, JAMMU

**FRESH SHORT NOTICE INVITING TENDER**  
Fresh Short e-NIT No. CD/I/24 of 2020-21 Dated: 20.08.2020

For and on behalf of the Lieutenant Governor, Union Territory of Jammu and Kashmir e-tenders are invited on item rate basis from approved and eligible Contractors registered with Union Territory of J&K, CPWD, Railways and other State/Central Governments for each of the following works :-

S. No.	Name of Work	Name of Division	Estimated Cost (₹ in lacs)	Cost of document (in ₹)	Ernest Money (in ₹)	Time Allowed for completion	Time and date of opening of tender	Class of Contractor
1	2	3	4	5	6	7	8	9
1.	Improvement/up-gradation of road from Chakro to Nowbail via Hansa and Beri including allied links by way of providing and laying of WBM Grade-II (Shringing), 75mm thick WBM, 50mm thick BM, 25mm thick SDBC, Filling of earth/BM with round shingle in berms and construction of 03 Nos. 0.60 Mtr Span RCC culvert and 650 Mtrs Long Edge Wall (1.20 Mtr avg. height) Under NABARD (3rd Call)	PWD Const. Divn. No. I Jammu	95.54	1000	191080	03 Months	(1400 Hrs on or after 31.08.2020)	"A" Class/ Hot Mix Plant Holder

Bidding documents Consisting of qualifying information, eligibility criteria, specifications, Drawings, bill of quantities (B.O.Q), Set of terms and conditions of contract and other details can be seen/downloaded from the departmental website <http://uktenders.gov.in> as per below schedule:

1	Date of Issue of Tender Notice	21.08.2020
2	Period of downloading of bidding documents	From 21.08.2020 to 28.08.2020, 1630 Hrs

(Er. Parvez Malik), Executive Engineer PWD (R&B) Const. Div. No. I, Jammu

DIP-J-3713-20

# Sebi penalizes NSE for irregularities in compensation of its former top bosses

Jayshree P. Upadhyay  
jayshree.pyasi@livemint.com  
MUMBAI

**T**he Securities and Exchange Board of India (Sebi) on Tuesday imposed a penalty of ₹50 lakh on the National Stock Exchange of India (NSE) for irregularities in compensating its former top bosses Ravi Narain and Chitra Ramkrishna.

The order of the regulator said NSE had violated norms as it made amendments to the compensation policy of senior management without regulatory approval, which is mandatory under 27(4) of Stock Exchange and Clearing Corporation (SECC) regulations. These regulations state that the terms and conditions of the compensation approved by Sebi shall not be changed without its prior approval.

A spokesperson for NSE did not comment on the Sebi order.

The controversy arose after NSE's 2016-17 annual report showed Ramkrishna's compensation for the eight months before she stepped down on 6 December 2016 was ₹23 crore, whereas for the three years as managing director (MD) and chief executive officer (CEO) her remuneration was ₹44 crore. Following this, the finance ministry referred the matter to Sebi for

action.

Le encashment of up to 360 days is permitted for an employee, according to NSE policy. However, Ramkrishna was compensated for 528 days, which led to additional compensation of ₹1.5 crore. Similarly, Ravi Narain, a former MD and CEO of NSE, whose tenure ended on 31 March 2013, was paid accumulated ordinary leave encashment of ₹381 days. The top management was allowed to encash leave above the prescribed limit after a decision by NSE's compensation committee on 26 November 2012 that in case of senior management, accumulated ordinary leaves would be allowed to be encashed without limit at the time of retirement.

Sebi charged the country's largest stock exchange for irregularities in compensating Ravi Narain and Chitra Ramkrishna

from them.

NSE on its part argued that it did not violate SECC norms, as the terms and conditions of the remuneration were not changed, the compensation policy was approved when Sebi approved Ramkrishna's appointment as NSE chief and by recovering the so-called additional remuneration, the exchange also took steps to address Sebi's concerns.

However, Sebi held there was no evidence to suggest that changes in the terms and conditions of the compensation structure which benefited its senior management, including its MD, was communicated to Sebi for its approval.

"I also note that NSE has failed to take corrective steps and they have not furnished any material to suggest that they now have applied for post facto approval of Sebi under regulation 27(4) of the SECC Regulations about the said change," said the Sebi adjudicating officer in the order.

"Being the leading regulated stock exchange in India, (NSE) should have set higher standards of compliance, which is found missing in the present case," Sebi said in the order.

# Govt extends deadline for AI bids to 30 Oct

Rhik Kundu  
rhik.k@livemint.com  
NEW DELHI

**T**he government has again extended the deadline to bid for Air India Ltd by two months till 30 October as the covid-19 fallout has disrupted economic activity globally.

This is the fourth time the deadline has been extended after the divestment process for the national carrier was ini-

tiated on 27 January. The last date of submission of bids was initially on 17 March, which has since been extended to 30 June, 31 August, and 30 October, respectively.

The department of investment and public asset management (DIPAM) on Tuesday issued a corrigendum to the expression of interest (EoI) for the sale of Air India and said that the deadline has been extended "as per the requests received from the IBs (invest-

ment bankers) in view of the prevailing situation arising out of covid-19." "Further changes with respect to the important dates, if any, will be communicated to the interested bidders subsequently," it added.

The date for intimation to qualified interested bidders has also been extended from 14 September to 20 November, DIPAM said in the corrigendum posted on its website.

The Tata Group is weighing plans to bid for the national car-

rier, according to news reports. Among the hardest hit by covid-19 is the aviation sector, with airlines struggling from weak demand due to travel restrictions and fear among fliers of contracting infection.

Airlines in the Asia-Pacific, including those in India, will post losses of \$29 billion in 2020, due to the pandemic, making it the worst region for aviation, according to aviation lobby group International Air Transport Association.

**WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED**  
(A Govt. of West Bengal Enterprise)  
Regd. Office: Vigyut Bhawan, Block-D, Sector-1, Bidhan Nagar, Kolkata - 700 091  
CIN: U40109WB2007SC113473 | Tel. No.: +91 (033) 2319 7209 | www.wbsecl.in

The Chief Engineer, Distribution Project-III Department, WBSECL, Vigyut Bhavan (2nd Floor, 'C' Block), Salt Lake, Kolkata-700091 invites e-tender vide NIT No.: **WBSECL/Dist. Project-III/Tender/2020-21/UG/WB/02**, Date: **26.08.2020** for 'Conversion of Overhead Network into Underground cable system at Baripada Town under South 24 Parganas district within the state of West Bengal' and NIT No.: **WBSECL/Dist. Project-III/Tender/2020-21/GIS/WB/03**, Date: **26.08.2020** for 'Supply and Installation of 02 nos. new 33/11 kV GIS sub-station and associated 33 kV & 11 kV lines through full Turnkey mode for execution of Alipurduar Region of WBSECL in West Bengal' under West Bengal Electricity Distribution Grid Modernization Project. The pre-bid meeting date is **08.09.2020 (11:00 hrs.)**. The period of bid document (online) is from **28.08.2020 (11:00 hrs.)** to **29.09.2020 (12:00 hrs.)**. Other details of tenders are available on [www.wbtenders.gov.in](http://www.wbtenders.gov.in) & [www.wbsecl.in](http://www.wbsecl.in).

**E-TENDER NOTICE**  
Notice Inviting Tender (Invited through e-Tendering mode only) for Appointment of Consultant for providing Portfolio and program management support to RECPCDL  
S.No. NIT No. Tender Description Date and time of Pre-Bid Meeting Last date and time for Bid submission  
1 995 Appointment of Consultant for providing Portfolio and program management support to RECPCDL 02.09.2020 at 11:30 hrs 10.09.2020 up to 15.00 hrs  
For eligibility criteria, terms & conditions or further corrigendum (if any) please visit [www.recpcdl.in](http://www.recpcdl.in) [www.recindia.nic.in](http://www.recindia.nic.in) [www.eprocure.gov.in](http://www.eprocure.gov.in) [www.tenderwizard.com/REC](http://www.tenderwizard.com/REC). There shall be no further press advertisement in this regard. Addl. Chief Executive officer

**STL GLOBAL LIMITED**  
CIN: L51909DL1997PLC088667  
Regd. Office: Unit No. 111, Block No. 1, First Floor, Tribhuwan Complex, Ishwar Nagar, New Delhi-110065  
Website: [www.stl-global.com](http://stl-global.com), Tel: 011-26935829, e-mail: [investors@stl-global.com](mailto:investors@stl-global.com)

**EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2020**  
(Rs. in Lakhs)

Particulars	Quarter Ended (30.06.2020)	Year Ended (31.03.2020)	Corresponding Quarter ended in the previous year (30.06.2019)
	Unaudited	Audited	Unaudited
Total Income from Operations (net)	560.88	9,240.63	2,205.12
Net Profit / (Loss) for the period (before Tax, Exceptional Items)	-72.38	43.51	126.62
Net Profit / (Loss) for the period before Tax (after Exceptional Items)	-72.38	2,487.74	126.62
Net Profit / (Loss) for the period after tax (after Exceptional Items)	-72.38	2,487.74	126.62
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-72.38	2,487.74	126.62
Equity Share Capital (Face Value: Rs. 10/- each)	2,722.18	2,722.18	2,722.18
Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year		(3,888.85)	-
Earnings Per Share (for continuing and discontinued operations)			
Basic:	-0.27	9.22	0.47
Diluted:	-0.27	9.22	0.47

Note: 1. The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2020 filed with the Stock Exchanges like NSE & BSE under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2020 are available on the company's website at [www.stl-global.com](http://www.stl-global.com) and on the Stock Exchanges websites at BSE at [www.bseindia.com](http://www.bseindia.com) and at NSE at [www.nseindia.com](http://www.nseindia.com) respectively.

2. The impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies, if any shall be disclosed by means of footnote.

3. There were no exceptional and extraordinary items during the quarter ended 30<sup>th</sup> June, 2020.

For and on behalf of the Board of Directors of STL Global Limited  
Sd/-  
Sh. Sanjiv Kumar Aggarwal (Whole Time Director)  
(DIN: 02227251)

**NOTICE OF ANNUAL GENERAL MEETING**  
In furtherance to our notice published in the newspapers viz. "Mint" (English - All Editions) and "Navshakti" (Marathi - Mumbai edition) on August 19, 2020 regarding the 39<sup>th</sup> AGM of Next Mediaworks Limited ("Company") to be held on Thursday, September 17, 2020 at 11:00 AM (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM), members of the Company are hereby informed that electronic copy of the Notice convening the AGM, procedure & instructions for e-voting (remote e-voting and e-voting at the AGM) and the Annual Report for FY-20 have been sent on August 25, 2020 to those Members whose email ID are registered with the Company/Depository Participants (DP). Members may download aforesaid documents from the website of the Company viz. [www.nextmediaworks.com](http://www.nextmediaworks.com), Company's Registrar and Share Transfer Agent (RTA) viz. KFin Technologies Private Limited (KFin) viz. [https://evoting.karyv.com/public/Downloads.aspx](http://evoting.karyv.com/public/Downloads.aspx) and the stock exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The detailed procedure for attending AGM, voting (remote e-voting and e-voting at the meeting) etc. is set out in the notice of AGM, on the following lines -

1. The Company is providing facility to its Members to exercise their right to vote on the business set forth in the Notice of AGM by electronic means remotely and at the AGM ("InstaPol"). Instructions for participating in AGM and the process of e-voting for members including those holding shares in physical form or who have not registered their e-mail ID, are provided in the notice of AGM. KFin has been engaged by the Company for providing VC/OAVM platform and e-voting facility.
2. Members of the Company holding shares in physical or demat form, as the case may be, as on the **Cut-off date i.e. September 10, 2020**, only are entitled to attend the meeting and for e-voting.
3. Remote e-voting facility shall commence at **9:00 AM (server time) on Sunday, September 13, 2020 till 5:00 PM (server time) on Wednesday, September 16, 2020**. Thereafter, the remote e-voting facility will be disabled.
4. Members who have exercised their right to vote through remote e-voting may attend the AGM, but shall not be allowed to cast their vote again thereat. If a member casts votes by both remote e-voting and InstaPol, then voting done through remote e-voting shall prevail.
5. In case a person has become a Member of the Company after dispatch of the Notice but on or before the Cut-off date i.e. **September 10, 2020**, or has registered the e-mail address after dispatch of the Notice, such Member may obtain the user ID and password in the manner outlined in the Notice of AGM.
6. Members, who have not registered their e-mail address, are requested to register the same, in respect of shares held in electronic form with their Depository Participants(s), and in respect of shares held in physical form by clicking on [https://kfin.tech.com/email\\_registration/](https://kfin.tech.com/email_registration/) or by writing to KFin with details of folio number and self-attested copy of PAN card at KFin Technologies Private Limited, Selenium Tower B, Plot No. 31-32, Financial District, Nanakramguda Serilingampally Mandal, Hyderabad - 500 032 or by sending email to [eward.ris@kfin.tech.com](mailto:eward.ris@kfin.tech.com). Members are advised to obtain the Notice convening the AGM and Annual Report for FY-20 via e-mail, by updating their email ID by accessing the link <https://kfin.tech.com/public/Downloads.aspx>. Alternatively, Notice of 39<sup>th</sup> AGM can be downloaded from the link <https://evoting.karyv.com/public/Downloads.aspx>.
7. In case of any query/grievance regarding e-voting or technical assistance for participation in AGM via VC/OAVM, Members may contact KFin at the toll free no. 1800-435-4001 or write to them at [eward.ris@kfin.tech.com](mailto:eward.ris@kfin.tech.com). Members may also contact Mr. Raj Kumar Kale, Senior Manager, KFin via email at [eward.ris@kfin.tech.com](mailto:eward.ris@kfin.tech.com) or 040-6716 2222 for any further clarifications.

For Next Mediaworks Limited  
(Diksha Singh)  
Company Secretary

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